

CORPORATE REAL ESTATE UPDATES

Kerjaya Prospek seeks to expand land bank

KUALA LUMPUR: Kerjaya Prospek Property Bhd will be expanding its land bank as part of its aim to beef up its property development and investment arm.

According to executive chairman Datin Toh Siew Chuon, the company will continue to take every single opportunity to identify and acquire land and expand its development portfolio.

“For instance, the group has acquired a piece of leasehold land measuring about 5.1 acres in Seksyen 13, Petaling Jaya, on June 18, 2021.

“It is estimated that the proposed development would generate a gross development value of about RM650mil,” Toh said in the group’s recently released 2021 annual report.

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Tiong Nam subsidiary buys land from Senai Airport City for RM136m

KUALA LUMPUR (Aug 6): Tiong Nam Logistics Holdings Bhd’s subsidiary Tiong Nam Logistics Solutions Sdn Bhd (TNLS) is buying two plots of vacant land measuring approximately 20ha (50 acres) and five ha (12.618 acres) respectively in Johor Bahru from Senai Airport City Sdn Bhd for a collective RM136.38 million to construct a warehouse.

In a Bursa Malaysia filing today, Tiong Nam said TNLS had today entered into two sale and purchase agreements with Senai Airport City for the purchase of the two plots of industrial freehold land within Senai Airport City’s Free Commercial Zone.

Tiong Nam said TNLS is purchasing the estimated 50ha and five ha plots of land for RM108.9 million and RM27.48 million respectively.

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BDB Land and Aman Setia enter agreement to develop 103.63 acres land in Kedah

BDB Land Sdn Bhd and Aman Setia Development Sdn Bhd had entered into a conditional joint venture agreement to work together as partners through BDB Setia Sdn Bhd to develop a parcel of land in Kedah.

The land spans 103.63 acres and is held under GRN 32165 in the Sungai Petani district.

In a filing to Bursa Malaysia on Friday, Bina Darulaman Bhd said the joint venture would be a strategic opportunity that combines both parties’ expertise and strength to develop the land into a mixed residential and commercial development. [READ MORE](#)



Jui Residences fully sold, says Selangor Dredging chief

Selangor Dredging Bhd's (SDB) project in Singapore, Jui Residences comprising 117 units is sold out, says its managing director Teh Lip Kim.

Teh said the strong interest stemmed from Jui Residences being initially sold at around SG\$1,600 (RM4,986) per square foot (psf) to about SG\$2,000 psf.

Jui Residences, located adjacent to the Kallang River had been well received since its 'soft launch' in September 2018, said Teh.

It is also located within the Urban Redevelopment Authority's (URA) earmarked growth districts of Bidadari and Kampong Bahru areas, and close to an integrated transport network which includes the Potong Pasir and Boon Keng MRT stations. [READ MORE](#)



Glomac’s Primrose at Saujana KLIA 30% taken up

Glomac Bhd’s latest phase of affordable landed residential development, Primrose, in Saujana KLIA, Sepang, is 30% taken up. The project was launched on March 19.

The township of Saujana KLIA comprises 239 acres of leasehold mixed-use developments that include 2-storey terraced homes, apartments, commercial lots, retail lots and shoplots. The township has an estimated gross development value (GDV) of RM1.3 billion.

Glomac Bhd head of sales and marketing Kim Neoh says in an email, “Primrose has been favourably received by the public, with more than 30% of the units booked. We continue to receive enquiries daily.” [READ MORE](#)

