

CORPORATE REAL ESTATE HIGHLIGHTS

Teladan Setia expands landbank in Jasin, buys five plots for RM117.9 million

Teladan Setia Group Bhd is acquiring five parcels of leasehold land in Jasin, Melaka measuring a combined 136.92ha for RM117.9 million, cash.

Teladan Setia's wholly-owned Riverwell Resources Sdn Bhd will buy the lands, located in the Ayer Panas Mukim, from Bakat Muhibbah Sdn Bhd.

The lands are situated less than 20km from Jasin Town, and about 20km from Bandar Melaka, and some 60km away from Muar, Johor.

The company plans to use the lands for mixed development, although planning is still at the preliminary stage.

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Scientex to acquire 250-acre agriculture plot in Jenjarom, its fourth land buy in Selangor

Scientex Bhd is expanding its Klang Valley footprint via the proposed acquisition of over 250 acres of agriculture land near Klang and Banting for RM207.56 million.

The plastic packaging manufacturer and property developer said it is buying the freehold land in Jenjarom from Seriemas Development Sdn Bhd, a wholly-owned subsidiary of Permodalan Nasional Bhd.

Currently, Scientex's ongoing property projects have a total GDV of RM2.2 billion across its developments in Johor, Melaka, Selangor, Perak and Penang.

The group said it plans to launch a mixed development project on the Jenjarom land, with its GDV yet to be determined. [READ MORE](#)



Sime Darby Property's Jendela Residences at KLGCC Resort sees over 80% take up for phase 1

Anchored by exclusive golf course TPC Kuala Lumpur (TPCKL) in Bukit Kiara, Jendela Residences at KLGCC Resort by Sime Darby Property Bhd will exude a sense of calm, splendour and grandeur when it is completed in 2026.

Situated in Bukit Kiara, one of the few remaining green lungs in Kuala Lumpur, KLGCC Resort is notably low-density, secluded and exclusive.

Jendela Residences has a gross development value (GDV) of RM900 million. Situated on a 4.062-acre tract within the KLGCC Resort township, the luxury high-rise project comprises two 41-storey towers with 520 residential units.

The residential units offer layouts of 3-bedroom, 3+1, 3+2, 4+1 and 4+2, with built-ups of 1,324 to 2,260 sq ft. Prices will start from RM1.25 million. [READ MORE](#)



WCT will continue to sell non-core real estate land as part of its de-gearing strategy

WCT Holdings Bhd is selling land pieces that aren't part of the group's core development ambitions, including the site in Ulu Selangor's Serendah, unlocking the value, its group managing director Datuk Lee Tuck Fook said.

It is selling 12 parcels of freehold land in Serendah, totalling 244.1 hectares (ha) in size for RM214.3 million.

Lee said it is projected that WCT will still have roughly 87ha in its coffers once the 12 parcels of land are sold.

He said the group would keep looking for ways to get rid of non-essential land and develop the rest. [READ MORE](#)



Paramount expects better sales in 2H 2021 as lockdown eases

Property developer, Paramount Corporation Bhd, expects to achieve better sales performance in the second half of this year (2H 2021) compared with 1H 2021 as lockdowns to curb the Covid-19 pandemic eases and the vaccination rate rises.

Group chief executive officer Jeffrey Chew Sun Teong said the group has more ongoing property development projects in 2H 2021, consisting of residential houses in Batu Kawan, Penang and the Kuala Lumpur city centre, as well as in Kemuning Utama and Bukit Banyan in Sungai Petani, Kedah.

The group's property sales in 1H 2021 grew 62 per cent to RM309 million from RM191 million in the same period last year, driven by steady demand from the sale of existing as well as new products from an existing project. [READ MORE](#)



Setia Awan launching Astrum Ampang, a transit-oriented development project, in KL

Setia Awan is launching its latest offering, Astrum Ampang, a mixed property project with a gross development value of RM1.68 billion.

Astrum Ampang is a transit-oriented development (TOD) property project with various facilities and amenities for young working professionals to live, work, and unwind in Kuala Lumpur city centre.

Astrum Ampang's Soho Transit and Soho Suite units have built-up areas of 280 sq ft and 450 sq ft each respectively. The Mampu Milik Service Apartments come in two sizes, 450 sq ft and 550 sq ft.

The group will launch the first phase of Astrum Ampang comprising Soho Transit (1,360 units) and Rumah Mampu Milik (712 units) for first-time home buyers from the starting price of RM230,000 to RM270,000. [READ MORE](#)

