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CORPORATE REAL ESTATE HIGHLIGHTS

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Malaysia Records 5.7 Percent GDP Growth in Q42025, Strengthening Economic and Investor Confidence



Malaysia's economic engine is firing on all cylinders, impressively recording a 5.7 per cent expansion in the fourth quarter of 2025, a figure that decidedly outperforms initial government forecasts. This surge elevates the full-year growth to 4.9 per cent, surpassing official projections and signalling robust resilience. Concurrently, the labour market shows remarkable strength, with unemployment dropping to a historic 11-year low of 2.9 per cent, proving that domestic stability remains intact despite external trade pressures.

Furthermore, the government continues to fortify the purchasing power of the rakyat through strategic policy interventions, ensuring that economic gains are widely shared. A record allocation of RM15 billion has been earmarked for the Sara and STR programmes in 2026, benefiting over nine million recipients nationwide. This substantial financial commitment demonstrates a clear focus on sustaining consumption momentum while simultaneously strengthening investor confidence through stable governance.

Looking ahead, the macroeconomic outlook appears undeniably bright, driven by targeted reforms that effectively balance fiscal responsibility with social protection. By fostering a conducive environment for both local and international partners, Malaysia is well-positioned to navigate global challenges. The administration's proactive measures ensure continuity in trade and investment, securing a prosperous trajectory for the nation's corporate and public sectors alike.

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CEO Series Strategizes Regional Growth, Innovation and Future Talent Development



The prestigious CEO Series 2026 successfully convened over 400 senior leaders and policymakers to chart Malaysia's economic course, emphasizing innovation-led growth and robust regional integration. This high-level gathering facilitated crucial dialogue on maximising opportunities within ASEAN, specifically highlighting the Johor-Singapore Special Economic Zone as a catalyst for cross-border synergies. Such strategic alignment between government and industry is essential for navigating global uncertainties and securing recurring income assets.

Moreover, the conference spotlighted the pivotal role of human capital in sustaining long-term competitiveness, launching the REHDA Institute Youth Initiative to bridge academia and corporate sectors. By connecting university talent with industry mentors, the nation actively strengthens its future workforce pipeline. This forward-looking approach ensures that Malaysia remains an attractive destination for foreign direct investment while fostering a skilled generation ready for modern challenges.

Additionally, discussions reinforced the potential of tourism-led development ahead of Visit Malaysia Year 2026, encouraging private sector participation in hospitality and infrastructure. International insights from regional peers further validated Malaysia's strong fundamentals. Ultimately, this platform serves as a vital springboard for policy coherence, positioning the nation to capitalize on shifting capital flows and emerge as a dominant regional economic powerhouse.

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Rianlon Invests RM1.27 Billion, Boosting Johor's High-Tech Manufacturing Status



Rianlon Corporation has confidently committed RM1.27 billion to establish a cutting-edge manufacturing and R&D facility in Johor, significantly reinforcing the state's status as a high-value regional hub. This major investment, phased strategically, is set to generate substantial high-quality employment opportunities for locals, directly supporting the state's ambitious development agenda. The project underscores the effectiveness of Johor's business-friendly policies and the proactive "super lane" initiative designed to accelerate strategic implementations.

Swift government action resolved investor concerns within a mere month, demonstrating an impressive synergy between state and federal agencies under the Invest Malaysia Facilitation Centre. This efficiency creates a compelling narrative for foreign investors, proving that Johor is not just open for business but optimized for speed and results. Consequently, the state is on track to exceed investment targets, driven by strong collaborations with global partners.

Furthermore, this venture aligns perfectly with the Johor Maju 2030 vision, propelling the state toward becoming a developed economic powerhouse. By attracting top-tier enterprises like Rianlon, Johor continues to enhance its industrial ecosystem and infrastructure capabilities. The sustained influx of capital and technology promises a vibrant economic future, cementing Johor's pivotal role in Malaysia's broader growth story.

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Government Accelerates AI Workforce Readiness Through Massive Nationwide Training Investment Initiative



Malaysia is aggressively positioning its workforce for the future by investing RM110 million to train 22,000 citizens in artificial intelligence skills nationwide. This strategic partnership between TalentCorp and EY Consulting aims to equip local talent with practical AI capabilities that directly enhance productivity and employability across various sectors. The initiative underscores a proactive government approach to ensuring that technological advancement creates value for everyone rather than leaving workers behind. This commitment strengthens the national talent pool significantly.

The comprehensive MyMahir AI Roadshow will span 60 parliamentary constituencies to deliver tailored training for diverse groups including employees and entrepreneurs. By focusing on applications that generate immediate income and boost efficiency, the programme addresses urgent industry demands. Pilot sessions in key regions have already demonstrated high engagement, signaling strong public interest in upskilling. This widespread adoption of digital tools will likely catalyze innovation and drive economic competitiveness for the nation.

Research indicates that accelerating these upskilling efforts is critical to mitigating future employment risks in a rapidly evolving landscape. With studies suggesting that nearly half of the workforce faces tasks replaceable by automation, this timely intervention provides a vital safety net. By transforming potential disruptions into opportunities for growth, Malaysia is building a resilient and future proof economy that remains attractive to global investors.

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SkyGate Strengthens Portfolio With Value Accretive Property Acquisition In Penang Hub



SkyGate Solutions Bhd is actively strengthening its recurring income stream by acquiring a Penang based property investment company for RM75.9 million. This related party transaction allows the group to secure an 8.15 acre industrial property within the thriving Perai Industrial Park, adding a high quality asset to its portfolio. With over half of the property currently tenanted and generating steady rental income, the deal promises immediate financial contribution and enhances earnings stability for the group.

The acquisition aligns with SkyGate's long term strategy to expand its footprint in established growth regions through income generating assets. The purchase consideration will be satisfied via a combination of cash and new share issuance, which optimizes capital management while aligning shareholder interests. The valuation is supported by an independent market assessment, ensuring the transaction is fair and beneficial for the company's broader investment objectives.

Shareholder approval will be sought to finalize this strategic move, with completion targeted for the second half of 2026. This consolidation of assets not only increases the company's asset base but also streamlines ownership structures involving major shareholders. By securing this industrial hub, SkyGate is well positioned to capture future capital appreciation and rental growth, delivering consistent value to investors in a resilient market segment.

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WM Senibong Acquires Prime Land, Unlocking RM6 Billion Development Value



WM Senibong Bhd has strategically expanded its foothold in Iskandar Puteri by acquiring prime mixed-use land, unlocking a massive gross development value potential of RM6 billion. This acquisition secures a valuable asset that perfectly complements their existing portfolio, promising to deliver sustained double-digit revenue growth from 2026 onwards. The master plan envisions a vibrant integrated township, combining residential, commercial, and lifestyle components that cater to evolving market demands.

The developer's proven track record is evident in the rapid sales of recent launches, reflecting strong local appetite for well-designed landed properties. By maintaining a balanced product mix focused on family-centric living and wellness, the company ensures resilience and consistent performance. This forward-thinking strategy not only strengthens their financial outlook but also enhances the long-term value of the entire Iskandar Malaysia corridor.

Future phases are set to capitalize on this momentum, with exclusive residences and modern amenities designed to attract discerning buyers. The development's proximity to established infrastructure and green spaces further solidifies its appeal as a premier lifestyle destination. Ultimately, this bold expansion underscores WM Senibong's confidence in the region's property market and their commitment to delivering exceptional community living experiences.

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JCorp Targets Listing for JLand Group to Unlock Value



Johor Corporation (JCorp) is actively exploring the re-listing of its property arm, JLand Group (JLG), a move poised to unlock significant value and accelerate expansion. As the largest private landowner in Johor with vast industrial tracts, JLG is strategically positioned to capitalize on the region's booming economic zones. This potential IPO follows the successful listing of its plantation division, signalling a robust broader strategy to monetise assets and maximise shareholder returns.

Discussions with key financial advisers are reportedly underway, aiming for a market debut by late 2026 or early 2027. JLG's impressive portfolio includes high-value industrial parks and the visionary Ibrahim Technopolis, making it a central player in the Johor-Singapore Special Economic Zone. Listing would provide the necessary capital to fast-track these major developments, further enhancing the group's competitive edge in the industrial sector.

Financially, the group remains solid, backed by substantial assets and consistent profitability, which creates a compelling narrative for potential investors. By returning to the public market, JLG can better leverage its dominant market position and extensive landbank. This corporate exercise reflects JCorp's dynamic approach to restructuring, ensuring its subsidiaries are agile, well-capitalised, and ready for future growth.

JRK Holdings Seeks ACE Market Listing to Fund Expansion



Property developer JRK Holdings is decisively moving towards an ACE Market listing to raise strategic capital for working capital and future land acquisition. The group, known for its successful residential and commercial projects in the Klang Valley, aims to utilise the proceeds to fuel its ongoing and planned developments. This corporate exercise involves a substantial public issue of new shares, underscoring the company's commitment to growth rather than merely cashing out existing stakes.

With a solid track record of completed projects worth over RM337 million, JRK has demonstrated its ability to deliver value in competitive markets. The developer currently holds a promising pipeline of projects across prime locations like Puchong and Petaling Jaya, ensuring a steady stream of future revenue. The listing will provide the financial agility needed to execute these plans efficiently and capture new market opportunities.

Financially, the group has shown resilience and impressive growth in previous years, positioning itself as a robust candidate for public investment. By expanding its land bank and strengthening its operational capabilities, JRK is set to elevate its market presence significantly. This listing represents a pivotal milestone, transforming the company into a more formidable player in Malaysia's dynamic property sector.

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Berjaya Times Square Achieves Full Occupancy Through Local Focused Retail Repositioning



Berjaya Times Square has successfully achieved near-maximum occupancy, a testament to its effective post-pandemic repositioning strategy. By pivoting towards family-oriented and value-driven retail, the mall has seen shopper footfall surpass pre-COVID levels, particularly during recent festive seasons. This strategic shift has not only revitalised the atmosphere but also doubled per capita spending, proving that the new tenant mix resonates strongly with both locals and tourists.

The management's focus on diverse attractions, from theme parks to affordable retail, has broadened its appeal beyond just luxury shoppers. This inclusive approach has encouraged higher transaction values and sustained visitor engagement, solidifying the mall's status as a key mid-market destination. Furthermore, the return of international tourists has complemented the strong domestic demand, creating a vibrant and bustling retail ecosystem.

Looking forward, the mall continues to innovate with immersive festive campaigns, such as the grand "Palace of Abundant Prosperity" for Chinese New Year. These creative initiatives drive excitement and recurring visits, ensuring the mall remains a top choice for consumers. With a clear vision and adaptable strategies, Berjaya Times Square is well-set to maintain its upward trajectory and commercial success.

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Alliance Bank Launches Sustainable HQ, Accelerating Digital Transformation Strategy



Alliance Bank has officially unveiled its new corporate headquarters, a modern 24-floor office suite situated in the heart of Kuala Lumpur's Golden Triangle. This strategic relocation to a self-owned property marks a significant milestone, symbolising the bank's growth and future-forward ambitions under its Acceler8 2027 strategy. The building is designed to foster collaboration and innovation, serving as a dynamic platform to accelerate the bank's digital transformation and sustainability initiatives.

The new headquarters is on track to achieve prestigious green certifications, reflecting the institution's deep commitment to environmental responsibility. By creating a unified workspace, the bank aims to enhance cross-functional synergy, ultimately delivering superior outcomes for customers and stakeholders. This move places Alliance Bank among other leading financial institutions that have recently upgraded their operational bases to drive efficiency.

More than just an address change, this development represents a renewed brand promise to be a purpose-driven bank for all Malaysians. The modern facility supports talent development and customer-centricity, ensuring the bank remains agile in a competitive landscape. With this solid foundation, Alliance Bank is poised to contribute meaningfully to the nation's economy while securing long-term value for its shareholders.

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Teladan Group Expands Beyond Malacca, Launches Commercial Centre in Seremban



Teladan Group Bhd is confidently expanding its geographical footprint beyond Malacca by launching Bukit Intan Commercial Centre in Seremban, Negeri Sembilan. This strategic move positions the developer to capitalize on emerging growth opportunities driven by Malaysia Vision Valley 2.0 and Negeri Sembilan Development Plan 2045. The freehold commercial development is well-placed within an established catchment area, benefiting from seamless connectivity via the North-South Expressway, making it accessible to both local and Klang Valley investors.

The project reflects Teladan's broader growth strategy to diversify revenue streams and expand into high-potential corridors beyond its traditional stronghold. Negeri Sembilan's rising economic momentum, fueled by infrastructure upgrades and industrial expansion, creates strong demand for quality commercial spaces. The centre is designed to accommodate diverse business uses including retail, food and beverage, services, and offices, catering to the state's expanding urban landscape and growing population.

With careful planning focused on layout efficiency and long-term viability, the development aims to support businesses today while remaining adaptable for future needs. This initiative underscores Teladan's commitment to creating well-organized commercial environments that contribute to regional maturation. As Seremban continues evolving as a vibrant urban centre, this project positions Teladan as a forward-thinking developer ready to capture emerging market opportunities.

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Majestic Kiara Phase 1 Achieves Full Take-Up, Validates Premium Positioning



Malaysia Land Properties (Mayland) has achieved remarkable success with Phase 1 of Majestic @ Kiara Reserve (Majestic Kiara), recording full take-up of all 79 villas and 57 parkhomes shortly after launch. This impressive performance validates strong market demand for freehold landed homes in the highly sought-after MontKiara and Sri Hartamas enclave. The development's elevated hillside location offers enhanced privacy, natural ventilation, and panoramic Kuala Lumpur skyline views, creating a rare and compelling proposition for discerning buyers.

The success was largely driven by owner-occupiers and upgraders seeking premium family living rather than short-term investment opportunities. The unique parkhome typology, allowing residents to park directly at their doorstep for an authentic landed-home experience, resonated exceptionally well with the market. Priced from RM1.5 million for parkhomes and RM4 million for villas, the project features sustainability elements including solar panels, rainwater harvesting, and electric vehicle charging points, appealing to environmentally conscious purchasers.

With construction progressing ahead of schedule and Phase 2 targeted for first-quarter 2026 launch, Mayland demonstrates its ability to deliver value in competitive markets. The upcoming phase will introduce condominium villas with boutique-luxury features, alongside the final eight landed villas. This development focuses on prime locations, creating long-term value for homeowners and improving the surrounding area.

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Vestland Secures Major Construction Contracts Worth RM602 Million Boosting Future Earnings



Vestland Bhd has swiftly replenished its order book by securing two significant construction contracts totaling RM602 million, demonstrating remarkable resilience and agility. Following the strategic termination of previous affordable housing projects, these new wins significantly enhance the group's earnings visibility and operational outlook. The first contract involves building industrial facilities in Kajang, while the second focuses on a high rise mixed development in Kuala Lumpur, showcasing the company's versatile capabilities across different property segments.

The larger of the two awards is a RM290 million project for a 69 storey Soho and 78 storey Sovo development, which secures work for the next 41 months. This long term engagement provides a stable revenue stream through 2029, allowing management to plan resources efficiently. Simultaneously, the industrial project worth RM312 million capitalizes on the growing demand for manufacturing infrastructure, further diversifying the group's revenue base.

With an outstanding order book now standing at a healthy RM1.5 billion, Vestland is well positioned for sustained growth. These contracts are expected to contribute positively to net assets and earnings over their duration, reinforcing investor confidence. The company's ability to pivot quickly and secure high value jobs reflects strong management execution and a robust market reputation that will likely drive continued success in the construction sector.

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Binastra Wins RM1.2 Billion Johor Project, Strengthening Order Book Visibility



Binastra Corp Bhd has achieved a monumental milestone by securing its largest contract to date, a massive RM1.2 billion project for the Causewayz Square development in Johor Bahru. This record-breaking win involves the construction of a landmark 63-storey serviced apartment complex, solidifying the company's reputation for delivering large-scale, complex high-rise structures. The project is strategically designed for cross-border living, tapping into the vibrant demand within the region.

This significant award propels Binastra's total outstanding order book to a record RM5.8 billion, providing exceptional earnings visibility for the coming years. It reflects the company's strong foothold in the Johor market, where early entry and long-term commitment are now yielding tangible, high-value results. The management remains confident in their dedicated team's ability to execute this major development with discipline and consistency.

Furthermore, the project includes extensive lifestyle and retail amenities, ensuring it becomes a key destination in the city centre. Binastra's success in securing this contract underscores its status as a trusted builder of choice for premier developers. With a robust pipeline and proven execution capabilities, the company is well-positioned to sustain its growth trajectory and deliver substantial value to stakeholders.

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Kerjaya Prospek Strengthens Earnings Visibility with RM201.3 Million Sungai Buloh Contract Win



Kerjaya Prospek Group continues to deliver consistent performance by clinching a RM201.3 million building works contract for a residential project in Sungai Buloh. This latest award from its sister company strengthens the group's order book and extends earnings visibility through 2029, providing a solid foundation for future growth. The project involves constructing two 39 storey residential blocks and commercial spaces, leveraging the company's proven expertise in high rise developments to ensure timely delivery.

Analysts view this contract favorably as it represents the group's first win for 2026, bolstering confidence in its replenishment capabilities. With a projected profit margin of around 13%, the project is expected to yield healthy returns over its 40 month duration. Furthermore, the execution risk is considered minimal given the group's robust track record and familiarity with related party projects, which often offer better coordination and efficiency.

Despite broader industry challenges, Kerjaya remains optimistic about its prospects, supported by a substantial outstanding order book of RM4.4 billion. Cost pressures are manageable as supply chains stabilize, and the group is well positioned to secure further contracts from its strategic partners. This strong pipeline of related party projects provides a reliable floor for order book growth, ensuring the company remains a resilient player capable of generating steady value for shareholders.

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iCents Group Secures RM9.12 Million Specialized Industrial Contract, Strengthening Future Earnings Growth



The image shows the iCents logo in a stylized blue and green font. The logo is positioned in the upper left quadrant of a photograph of a modern industrial building with a glass and metal facade. The building's structure is composed of many vertical and horizontal lines, creating a grid-like pattern. The sky is a pale, overcast grey.

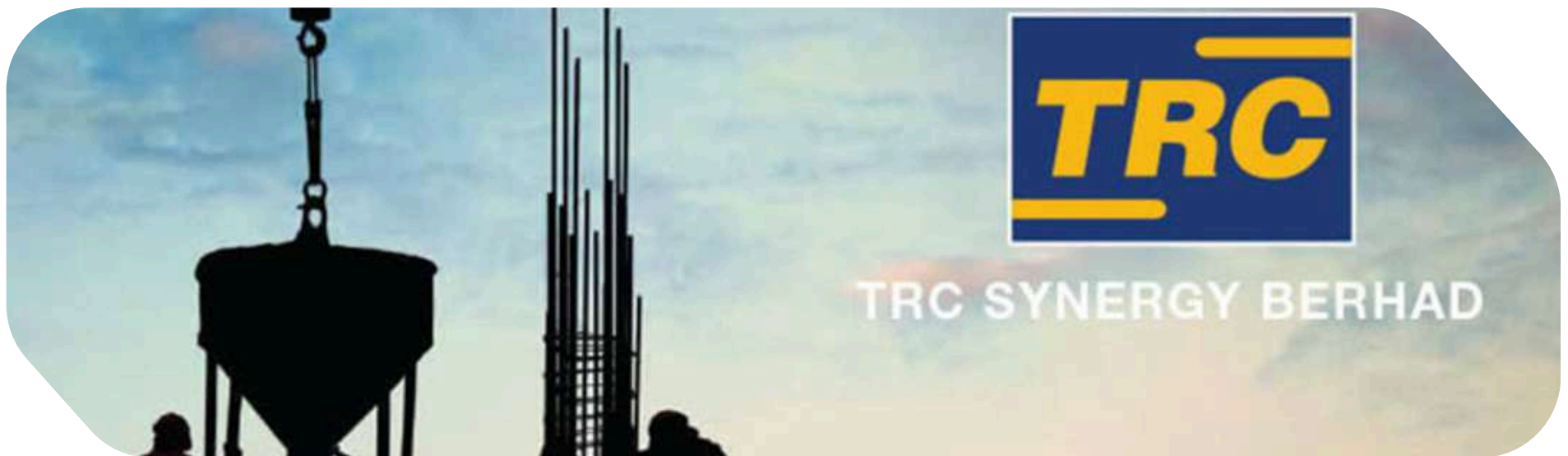
iCents Group Holdings Bhd is expanding its footprint in the industrial services sector by securing a RM9.12 million sub contract through its subsidiary. This project involves comprehensive architectural, mechanical, and electrical works for a manufacturing facility, including the critical upgrading of a substation to support production lines. The contract win highlights the group's technical capabilities in delivering complex cleanroom and facility solutions that are essential for high tech manufacturing operations.

Scheduled to commence in January 2026 and complete by year end, this project offers immediate revenue recognition within the current financial year. The swift turnaround time ensures efficient capital recycling and contributes positively to the group's bottom line without prolonged capital lock up. This focused execution strategy allows the company to maintain agility while building a reputable track record in the specialized industrial construction niche.

Management expects this contract to enhance future earnings visibility and strengthen the subsidiary's market position. By successfully delivering critical infrastructure for manufacturing clients, iCents is well placed to capitalize on the growing demand for industrial facility upgrades. This steady accumulation of specialized contracts underscores a prudent growth strategy that prioritizes profitable, high quality work to deliver sustainable value to shareholders.

[!\[\]\(26388bf82a9d28864e0ddb284e508cab_img.jpg\) **READ MORE**](#)

TRC Synergy Secures RM24 Million Putrajaya Contract, Reflecting Strong Construction Momentum



TRC Synergy Bhd has secured a significant RM249 million contract to construct new complex buildings in Putrajaya, reinforcing its position as a key player in government related infrastructure projects. The award from Putrajaya Holdings reflects the group's strong competitive advantage and established track record in delivering public sector developments. This substantial contract value, which exceeds a large portion of its market capitalization, represents a major boost to the company's order book and future revenue potential.

The project adds to a series of recent wins, including work on the Penang Light Rail Transit, showcasing the group's aggressive and successful tendering strategy. With over RM1.8 billion in tenders for government and quasi government projects recently submitted, the group is actively seizing opportunities to expand its construction division. This momentum is expected to drive operational activity and improve resource utilization across the organization.

Financially, the group has already demonstrated strong performance with net profits surging recently due to efficient project management and cost recoveries. This new contract further solidifies earnings visibility and provides a steady stream of work for the medium term. Investors can look forward to sustained growth as the company executes its substantial order book and capitalizes on the vibrant construction landscape in Malaysia.

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MN Holdings Secures RM122.7 Million in Data Centre Expansion via High-Value Equipment Contracts



MN Holdings Bhd continues to ride the wave of data centre expansion in Malaysia by securing four contracts worth RM122.7 million. These awards involve supplying and installing critical substation equipment for a US based client, underscoring the group's technical expertise in high capacity power infrastructure. The projects, located in central and southern Peninsular Malaysia, position the company as a preferred partner for global technology firms establishing operations in the region.

The work includes installing power transformers and related systems, which are vital for ensuring reliable operations in data facilities. Scheduled for completion by mid 2027, these contracts provide clear earnings visibility and strengthen the group's order book, which has now expanded significantly. This steady pipeline of specialized work highlights the company's ability to execute complex engineering tasks that meet stringent international standards.

Management remains focused on disciplined execution to deliver quality outcomes, reinforcing their reputation in this high growth sector. The sustained demand for robust power infrastructure presents ongoing opportunities for the group to scale its operations further. With a surging share price and a solid market capitalization, MN Holdings is effectively capitalizing on the data centre boom to deliver substantial long term value to its investors.

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